



# **Moving Money Out of South Africa (2026 Guide)**

For Non-Residents & Foreign Business Owners

Unlock Your Funds Legally and Efficiently

By LBA Accounting



## **The Problem**

If you're trying to transfer money out of South Africa, you may have already encountered a frustrating issue:

**Your bank refuses to release your funds.**

This commonly happens after selling property, receiving business income, or liquidating investments.

Before funds can leave South Africa, approval is required from SARS.

## **What is AIT?**

AIT (Approval of International Transfers) is a tax clearance process required before certain funds can be transferred offshore.

It confirms your tax affairs are compliant, your funds are legitimate, and the transfer is approved.

**Without AIT, your bank will not release your funds.**

## **When You Need AIT**

You typically need AIT if you sold property in South Africa, are a foreign business owner transferring profits, moving investment funds abroad, or have funds in a South African bank account.

## **Step-by-Step Process**

- Ensure tax compliance
- Prepare supporting documents
- Submit AIT application
- SARS review
- Receive AIT PIN
- Bank releases funds



## **Required Documents**

- ID / Passport
- Tax number
- Bank statements
- Sale agreement (property)
- Financial records
- Source of funds explanation

## **Common Mistakes**

- Outstanding tax returns
- Weak or unclear source of funds
- Missing documents
- Using incorrect tax clearance type

**These issues can delay your transfer significantly.**

## **How Long It Takes**

Straightforward cases are quicker, while complex cases take longer depending on compliance, documentation, and SARS queries.

## **How We Help**

- Tax compliance review
- Document preparation
- AIT application submission
- SARS query handling
- Bank coordination



## **Request an AIT Assessment**

**Free Assessment • No Obligation • Fast Turnaround**

If your funds are currently blocked or you want to transfer money out of South Africa:

<https://llba.co.za/ait-clearance/>