

B-BBEE Gen Verification Certificate

Awarded to

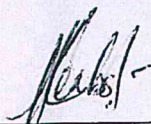
GUNDLE PLASTICS GROUP (PTY) LTD

Registration No. : 2005/032469/07
VAT No. : 4210231983
Address : 884 Linton Jones Street
Industrial East
Germiston
1401

Level 4 Contributor

According to Codes 100 - 700 with the exclusions as allowed.

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership/Equity	18.28	23	Procurement Recognition Level	100%
Management Control	3.25	11	Black Ownership	23.78%
Employment Equity	3.80	18	Black Woman Ownership	2.79%
Skills Development	6.70	15	Value adding	NO
Preferential Procurement	14.12	20	Certificate Number	SR6740-240615/DTI1488
Enterprise Development	15.00	15	Document Reference No.	F20-03
Social Economic Development	5.00	5	Expiry Date	23 June 2016
Level of Compliance	66.16	107		


For Simunye Resources cc

24 June 2015
Date of Issue

The rating certificate and the verification report are based on information provided to Simunye Resources and represents an independent opinion based on the verification and analysis completed by Simunye Resources. The calculation of the scores has been determined in terms of BROAD-BASED BLACK ECONOMIC EMPOWERMENT ACT Nr. 53 of 2003 and the Codes of Good Practice & Dti Methodology.

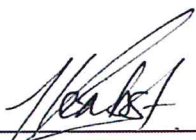
THIS CERTIFICATE IS VALID FOR A PERIOD OF TWELVE MONTHS AND SHOULD BE READ IN CONJUNCTION WITH THE ENTIRE VERIFICATION REPORT

Date: 24 June 2015

Annexure 1

Including Subsidiaries of **Gundle Plastics (Pty) Ltd** as below:

Gundle API - A division of Novara Profile Extrusions (Pty) Ltd
Gundle Geo Synthetics (Pty) Ltd
Gundle Lowveld
Gundle Plastall Bloemfontein
Gundle Plastall Cape Town
Gundle Plastall Durban
Gundle Plastall Germiston
Gundle Port Elizabeth
Gundle Woven (Pty) Ltd
Gunwoven
Novara Profile Extrusions (Pty) Ltd



For Simunye Resources cc

Simunye Resources cc
Reg No.: 2008/147219/23
VAT No.: 4700218995



Simunye Resources
BBBEE Verification Agency

2. Details of Measured Entity:

Company Name	Gundle Plastics Group (Pty) Ltd
Trade Name	Gundle Plastics Group (Pty) Ltd
Address	884 Linton Jones Street Industrial East Germiston
Registration Number	2005/032469/07
Vat Number	4210231983

3. Scorecard Overview:

Equity Ownership	18.28
Management Control	3.25
Employment Equity	3.80
Skills Development	6.70
Preferential Procurement	14.12
Enterprise Development	15.00
Socio Economic Development	5.00
TOTAL SCORE	66.16

4. BB BEE Status:

BEE Recognition Level	100%
BEE Status	LEVEL 4
Black Ownership	23.78%
Black Female Ownership	2.79%
Value-Adding Supplier	NO
Enterprise Development Beneficiary	NO
Beneficiary Category	CATEGORY
Applicable Scorecard	General - Generic
Applicable BEE Codes	Codes of Good Practice
Verification Date	04 March 2015
Certificate Number	6740

5. Scorecard Summary:

Socio-Economic Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual%	Score
SED Contributions	Average annual value of all qualifying SED Contributions made by the Measured Entity as a percentage of NPAT	5	1.00%	1.81%	5.00
					5.00

Enterprise Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual%	Score
ED Contributions	Average annual value of all qualifying ED contributions made by the measured Entity as a percentage of NPAT	15	3.00%	3.18%	15.00
					15.00

Preferential Procurement

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual%	Score
Procurement Spend	B-BBEE Spend on all Suppliers based on the B-BBEE Procurement Recognition Levels as a Percentage of Total Procurement Spend	12	70.00%	69.11%	11.85
	B-BBEE Procurement Spend from Qualifying Small Enterprises or Exempted Micro-Enterprises based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	3	15.00%	8.50%	1.70
	B-BBEE Procurement Spend as a percentage of Total Measured Procurement Spend from suppliers that are 50% black owned	3	12.00%	1.99%	0.50
	B-BBEE Procurement Spend as a percentage of Total Measured Procurement Spend from suppliers that are 30% Black Women Owned	2	8.00%	0.32%	0.08
					14.12

Skills Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual%	Score
Skills Development Expenditure	Skills Development Expenditure on the Learning Programmes for black employees as a percentage of Leviable Amount Using the Adjusted Recognition for Gender	6	3.00%	0.87%	1.74
	Skills Development Expenditure on Learning Programmes for black employees with disabilities as a percentage of Leviable Amount Adjusted Using the Adjusted Recognition For Gender	3	0.30%	0.00%	0.00
Learnerships	Number of Black Learners participating in Learnerships or Category B, C and D programmes as a percentage of total employees using the Adjusted Recognition for Gender	6	5.00%	4.14%	4.96
					6.70

Employment Equity

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual%	Score
Disabled	Black disabled employees as a percentage of all employees using the adjusted recognition for gender	2	3.00%	9.09%	2.00
Management	Black employees in Senior Management as a percentage of all such employees using the adjusted recognition for gender	5	60.00%	6.25%	0.00
	Black employees in Middle Management as a percentage of all such employees using the adjusted recognition for gender	4	75.00%	5.26%	0.00
	Black employees in Junior Management as a percentage of all such employees using the adjusted recognition for gender	4	80.00%	35.98%	1.80
Bonus Points	Bonus point for meeting or exceeding the EAP targets in each category	3	89.60%		0.00
					3.80

Management Control

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual%	Score
Board Participation	Exercisable voting rights of black Board Members who are black adjusted using the adjusted recognition for gender	3	50.00%	37.55%	2.25
	Black Executive Directors adjusted using the adjusted recognition for gender	2	50.00%	0.00%	0.00
Top Management	Black Senior Top Management adjusted using the adjusted recognition for gender	3	40.00%	0.00%	0.00
	Black other Top Management adjusted using the adjusted recognition for gender	2	40.00%	0.00%	0.00
Bonus Points	Black independent non executive board members	1	40.00%	100.00%	1.00
					3.25

Ownership

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual%	Score
Voting Rights	Exercisable Voting Rights in the Enterprise in the hands of black people	3	25.01%	23.78%	2.85
	Exercisable Voting Rights in the Enterprise in the hands of black Women	2	10.00%	2.79%	0.56
Economic Interest	Economic Interest of black people in the Enterprise	4	25.00%	23.78%	3.80
	Economic Interest of black Women in the Enterprise	2	10.00%	2.79%	0.56
	Economic Interest of the following black natural people in the Enterprise: - Black Designated Groups (Youth, Unemployed, Rural Living, Disabled) - Black Participants in Employee Ownership Schemes; - Black Beneficiaries of Broad-based Ownership Schemes	1	2.50%	23.78%	1.00
Realization Points	Ownership Fulfilment	1	Yes	No	0.00
	Net Equity Value	7	7.00%	6.66%	6.66
Bonus Points	Involvement in the ownership of the Enterprise of black new entrants	2	10.00%	23.78%	1.90
	Involvement in the ownership of the Enterprise of black Participants: 1. in Employee Ownership Schemes; 2. of Broad-Based Ownership Schemes; or 3. Co-operatives.	1	10.00%	23.78%	0.95
					18.28

TOTAL BEE SCORE	66.16 Points
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BROAD BASED CONTRIBUTION LEVEL

LEVEL 4

VALUE ADDING SUPPLIER	NO
ENTERPRISE DEVELOPMENT BENEFICIARY	NO
PROCUREMENT LEVEL	100%
ENHANCED PROCUREMENT LEVEL	100.00%