

Home Loans - Documentation required for Credit Assessment

eBONDS

Salary Earner / Commission Earner

- Latest salary slip - If commission earner 3 months pay slips or commission schedules are required.
- If letter confirming income - 3 months Personal Bank Statements.
- Offer to Purchase / Proof of Purchase
- Income & Expenditure and Assets & Liabilities must be completed on Ooba Home Loan Application form signed by all parties

Self Employed

- If Company - Latest audited financials
- If CC - Latest Financials
- Other - Latest financials of if not available then Management Accounts
- Auditors Letter
- 3 Month personal bank statements
- 3 month business bank statements
- Personal Assets & Liabilities
- Offer to purchase/Proof of Purchase Fully completed NCA application form signed by all parties
- If Trust - Trust documents required
- If CC - CC documents required
- If Company - Company documents required

Additional Documentation required if :

- Endorsement 45 (COP)**
 - If divorced - decree of divorce
 - If deceased - death certificate
- Endorsement 47 (ANC)**
 - If divorced - decree of divorce
 - If deceased - death certificate
- Alimony / Maintenance**
 - Latest 3 months bank statements reflecting monthly alimony/maintenance payments AND copy of court order
- Rehabilitation**
 - Proof of insolvency rehabilitation (Rehabilitation Order)

Take Over (Switch)

- 6 Months latest home loan statements

Home Loans – Additional Documentation required for processing Home Loan application

New Home Loan

- Offer to purchase / Proof of Address
- Proof of special rate authorisation (if applicable)

New Home Loan: Building / Development Property Loan

- Proof of purchase / Offer to Purchase
- Copy of Municipality Approved / Provisional Building Plan **
- Copy of Building Contract - this contract includes : Signed Quotations
Breakdown of Costs including Land Price
Signed schedule of Finishes
- Proof of special rate authorisation (if applicable)
- Copy of NHBRC Enrolment and Registration Certificates

Further Building Loan

- Copy of Municipality Approved / Provisional Building Plan**
- Copy of Building contract
- Copy of schedule of Finishes
- Copy of NHBRC Registration Certificate
- Copy of updated Municipality Approved / Provisional Sectional Title Plan signed-off by Body Corporate approving sectional alteration (if applicable) **

** Note : Municipal Stamped Approved Plans are required for building loan repayments

Important:

- Homeowner's cover (HOC) is compulsory for all new or existing freehold properties. It is not compulsory for sectional title and vacant land
- Life Protection Assurance (LPA) is compulsory for all home loans up to R150 000.00
- If further clarification is required regarding supporting documentation, please contact your eBonds team